

CHP Corner



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The State of AAHP Finances

Alex J. Boerner, CHP, Treasurer and Finance Committee Chair

Academy members and interested individuals: continuing last year’s excellent financial results, the American Academy of Health Physics (AAHP) once again has very positive news to share with you! AAHP investments this year experienced another significant increase in total portfolio value. Using the end of May 2014 as a quarterly financial benchmark, the total value of long-, intermediate-, and short-term securities stands at \$871,665—an approximate \$60,000 increase from May 2013. Our accounts have grown by about \$156,000 over the last two years (due in large measure to stock market gains and the expertise of our Wells Fargo investment manager).

At the July 2014 annual meeting in Baltimore, Maryland, the AAHP Executive Committee approved the fiscal year 2014/2015 operating budget, as proposed by the Finance Committee. This budget estimates \$224,184 of expenses for the Academy and the American Board of Health Physics (ABHP) and \$184,300 of projected income. Our budget is initially (and conservatively) lopsided on the expense side; however, the expenditures of the officers and committees of the AAHP and ABHP have historically been significantly less than projected. Therefore, by the time the books “close” in August each year, income and expenses are typically much more closely aligned. We also retain the enviable position of utilizing AAHP investments to cover any shortfall. And in case you were wondering, using our investments (when needed) to address operational costs allows us to maintain our current budget without the need to raise our modest dues.

I sincerely want to thank the Executive Committee and Nancy Johnson, my colleagues on the Finance Committee (Jeffrey Brunette and Nora Nicholson), and all of you for the opportunity to be your treasurer. It has been a rewarding experience and I am grateful! If you have a question related to AAHP investments or the budget, please do not hesitate to email me at alex.boerner@orau.org or call me at 865-574-0951. Let’s strive for more investment success next year!

Continuing Education Committee Update

Jim Willison, CHP, Chair

The 2014 Health Physics Society (HPS) Annual Meeting in Baltimore was a big success. On Saturday before the main meeting, the American Academy of Health Physics Continuing Education Committee had arranged three 8-hour courses. These were “Nuclear Security for the Health Physicist,” taught by Ed Waller, Jason Harris, and Craig Marianno; “FRMAC Dose Assessment Methodology as It Relates to the Revised EPA PAG Manual,” taught by Thomas Laiche and Daniel Blumenthal; and “Measurement Uncertainty and Characteristic Limits in Radiobioassay,” taught by Thomas LaBone and Nancy Chalmers. Altogether, these three courses provided learning opportunities as well as 16 continuing education credits for 74 attendees. This was the largest group of attendees at an annual meeting we have had for some time.

The committee at this time is in the process of soliciting and selecting courses for the upcoming 2015 HPS Midyear Meeting in Norfolk, Virginia (two courses) and the 2015 HPS Annual Meeting in Indianapolis, Indiana (three courses). One course tentatively on tap for the annual meeting will be about the Waste Isolation Pilot Plant near Carlsbad, New Mexico, and [recent events there](#). Other courses have not been finalized, but we are always open to offers from potential instructors. Instructors are granted 20 continuing education credits for their efforts. Each course also comes with a \$1,000 honorarium. If you would like to be considered for developing and teaching a course that would be of interest to your fellow certified health physicists, please contact us at aahpcec@burkinc.com.